



Risk Assessment Matrix

Impact		Likelihood of happening			
		Very high (try to avoid)	High (try to reduce or minimise any risk)	Medium (consider actions to reduce risk)	Low (should be covered by regular procedures)
Likelihood of happening	Very high (almost certain)	1: Extreme	2: Very high	3: High	5: Medium
	High (probable)	2: Very high	3: High	4: Significant	6: Low
	Medium (may happen)	3: High	4: Significant	5: Medium	Negligible
	Low (unlikely)	4: Significant	5: Medium	6: Low	Negligible

Identify action to manage risk

For each identified risk, describe the ways the organisation will guard against the risk occurring or manage any adverse impacts if it does occur. Managing risk may include the following responses:

- **AVOID** the risk. This may mean not proceeding with a proposed action, ceasing an action, or changing how something is done (e.g. not proceeding with a major event because of financial risk), or taking away the major source or cause of the risk (e.g. improving knowledge and awareness).
- **REDUCE** the likelihood that the risk will occur (e.g. repairing buildings) or minimising the impact of risk if it occurs (e.g. improving practices or internal compliance with procedures).
- **SHARE** the risk with another party or parties (i.e. insurance, contracts, partnering).
- **ACCEPT** the risk after careful consideration and approval by the board of governance and senior management.

Date first formulated	August 2007	
Dates approved by Board	V1 V2 V3	June 2016 Feb 2018 2 March 2025
Next Review Date	March 2025	
Related Documents	Risk Assessment Policy Risk Management Procedures Viral Outbreak BGN DHS	
Legislation	Work Health and Safety Act Work Health and Safety Regulations 2012 Codes of Practice Safework SA Return to Work SA Aged Care Quality and Safety Commission Act 2018 Aged Care Act 1997 Competition and Consumer Act 2010 Associations Incorporation Act 2009	
Signed on behalf of TBCC Board of Management by:		
Name: Jack Hunt		
Position held: Chairperson		Signature:
		2 March 2022